

Financial Statement

STATEMENT OF ACTIVITIES

Japan Society, Inc. Statement of Activities for the year ended June 30, 2009
(with summarized totals for the year ended June 30, 2008)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total 2009	Total 2008
Support and Revenue					
Contributions, grants and membership	\$2,039,573	\$1,710,451	\$896	\$3,750,920	\$4,276,520
Revenues from functions and activities	1,548,359	—	—	1,548,359	1,571,850
Allocated investment income	2,256,043	2,185,207	—	4,441,250	4,376,487
Special events, net of direct expenses	777,246	—	—	777,246	986,174
Net assets released from restrictions	3,992,280	(3,992,280)	—	—	—
Total support and revenue	10,613,501	(96,622)	896	10,517,775	11,211,031
Operating Expenses					
Program services					
Lectures	117,074	—	—	117,074	168,534
Corporate	592,367	—	—	592,367	569,527
Policy	468,493	—	—	468,493	544,336
Membership	183,424	—	—	183,424	395,850
Film	295,051	—	—	295,051	301,984
Performing arts	1,397,670	—	—	1,397,670	1,740,546
Gallery	2,181,779	—	—	2,181,779	2,580,526
Communications	573,882	—	—	573,882	629,951
Digital media	296,749	—	—	296,749	316,613
Language education	845,077	—	—	845,077	802,708
Fellowships and exchanges	213,454	—	—	213,454	255,032
Education	716,929	—	—	716,929	582,738
Japan Society Shop	362,012	—	—	362,012	394,282
Centennial	—	—	—	—	598,316
Total program services	8,243,961	—	—	8,243,961	9,880,943
Supporting Services					
General	2,671,710	—	—	2,671,710	2,393,535
Development	873,768	—	—	873,768	1,335,727
Total supporting services	3,545,478	—	—	3,545,478	3,729,262
Total expenses	11,789,439	—	—	11,789,439	13,610,205
Excess (deficiency) of revenue over expenses from operations	(1,175,938)	(96,622)	896	(1,271,644)	(2,399,174)
Non-operating income (loss)					
Total investment return, net of allocation to operations	(24,656,644)	(6,583,540)	—	(31,240,184)	(13,105,372)
Reclassification of net assets	(507,940)	507,940	—	—	—
Increase (decrease) in net assets	(26,340,522)	(6,172,222)	896	(32,511,848)	(15,504,546)
Net assets, beginning of the year	41,770,390	9,356,673	42,695,025	93,822,088	109,326,634
Net Assets End of Year	\$15,429,868	\$3,184,451	\$42,695,921	\$61,310,240	\$93,822,088

STATEMENT OF FINANCIAL POSITION

	June 30, 2009	June 30, 2008
Assets		
Cash and cash equivalents	\$91,366	\$952,337
Investments	52,367,352	83,368,393
Contributions and grants receivable	731,487	1,057,930
Other receivables and assets	442,445	435,021
Land, building and equipment, net	8,323,953	8,846,061
Total assets	<u>61,956,603</u>	<u>94,659,742</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued liabilities	440,380	531,943
Deferred membership revenue	205,983	305,711
Total liabilities	<u>646,363</u>	<u>837,654</u>
Net assets		
Unrestricted	15,429,868	41,770,390
Temporarily restricted	3,184,451	9,356,673
Permanently restricted	42,695,921	42,695,025
Total net assets	<u>61,310,240</u>	<u>93,822,088</u>
Total liabilities and net assets	<u>61,956,603</u>	<u>94,659,742</u>

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